

INITIATIVE CLIMAT INTERNATIONAL: CLIMATE COMMITMENTS

The commitment of private markets investors, supplying equity or debt financing solutions in support of growth to strategies including but not limited to buyout, growth equity, private credit, venture capital, midcaps, largecaps, real estate and infrastructure projects.

PRIVATE MARKETS INVESTORS COMMIT TO ACTION ON CLIMATE CHANGE

Climate change poses a significant and real threat to the global economy, society and ecosystems. The Initiative Climat International (iCI) believes that the effects of climate change will generate both risks and opportunities for the companies in which they invest, and recognizes that private markets, with their levers for transformation and growth, have a vital and unique role to play in driving the transition to a net zero emissions, climate resilient global economy, and ultimately achieving the Paris Agreement's objective of limiting global warming to well-below two degrees Celsius.

The iCI reflects participants' commitment to secure sustainable investment performance by recognizing and incorporating the materiality of climate risk, and by seeking to reduce the carbon emissions of private market backed companies where appropriate.

For iCI participants, this implies a commitment to effectively analyse and manage climate-related financial risk and emissions in their portfolios, in line with the recommendations of the Taskforce on Climate-related Financial Disclosures¹.

¹ See [International Financial Reporting Standards \(IFRS\) S2 Climate-Related Disclosures](#), issued by the International Sustainability Standards Board (ISSB), which incorporates and builds on TCFD Recommendations.

iCI participants will join a global community of investors who seek to better understand and manage the risks associated with climate change. One of the key tenets of the iCI is mutual collaboration, with participants committed to sharing knowledge, tools, experience and best practice methods amongst peers on a sector and market basis.

The iCI is a supporting partner of The Investor Agenda. It is officially endorsed by the Principles for Responsible Investment and is hosted on the PRI's online [Collaboration Platform](#).

The iCI is open to all private markets investors to participate.

Disclaimer

Each participant's adherence to these Commitments is subject to any client mandate and any legal, regulatory, fiduciary or other professional obligations that apply to them "Participant's duties". In the event of any conflict between the Participant's duties and these Commitments, the Participant's duties will prevail. Each Participant retains their discretion to act independently in the best interests of their clients and beneficiaries.

INITIATIVE CLIMAT INTERNATIONAL COMMITMENTS

1. We recognize that climate change will affect the global economy, which presents both risks and opportunities for investments.

- Publicly demonstrate a commitment to act on climate change by participating in iCI.
- Promote the objectives of this initiative among private markets investors.

2. We will contribute to the objective of The Paris Agreement to limit global warming to well-below 2°C, and in pursuit of 1.5°C.

- Integrate climate change analysis into investment processes when material.

3. We will engage with portfolio companies and seek to reduce their greenhouse gas emissions where appropriate, contributing to an overall improvement in climate performance.

- Identify companies where climate change poses a material risk and carry out a measurement of its greenhouse gas emissions footprint.
- Meaningfully engage with management teams of portfolio companies to develop an emissions reduction and climate action plan.
- If an LP, meaningfully engage with private markets investors under which funds are entrusted to develop an emissions reduction and climate action plan.

On behalf of my organization, I hereby commit to take action on climate change through the iCI by (please tick the relevant boxes):

For GPs

- Integrating climate change analysis into investment processes.
- Engaging with portfolio companies on climate change to further the commitments and goals of iCI.
- Supporting and promoting the objectives of iCI among private market investors.

For LPs

- Engaging with GPs on climate change to further the commitments and goals of iCI.
- Supporting and promoting the objectives of iCI to private markets investors under which funds are entrusted.

Name of company

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Signature

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Date

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Name (printed)

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