



**Boston Trust Walden**

Principled Investing.

October 14, 2021

Norman Brothers  
Corporate Secretary  
UPS  
55 Glenlake Parkway, NE  
Atlanta, GA 30328

Dear Mr. Brothers,

Boston Trust Walden Company is a private, employee-owned investment management firm with approximately \$13.5 billion in assets under management. As part of our investment decision-making process to identify high quality companies with sustainable business models, we evaluate environmental, social, and governance (ESG) factors. We also strive to strengthen ESG policies, practices, and accountability through shareholder engagement and proxy voting.

Our clients are long term holders of UPS stock. Boston Trust Walden is filing the enclosed shareholder resolution on lobbying disclosure, as we have in past years.

We are filing the shareholder proposal for inclusion in the 2022 proxy statement in accordance with Rule 14a-8 of the General Rules and Regulations of the Securities Exchange Act of 1934. We have held greater than \$2,000 in UPS stock continuously for more than three years and will continue to do so through the next annual meeting. We are the beneficial owner, as defined in Rule 13d-3 of the Securities Exchange Act of 1934, of these shares. We will serve as the primary filer of this resolution and will be joined by co-filers.

Verification of Boston Trust Walden Company's ownership position will be provided by a DTC participant. A representative of the filers will attend the stockholders' meeting to move the resolution as required by SEC rules.

As outlined in the new SEC Rules governing shareholder resolutions, as primary filer we are pleased to set up a call or meeting on the subject of this resolution at an agreeable time. At present, October 27 is a good day for a call. We appreciate our past dialogues and look forward to continuing the discussion. Co-filers may join any call or meeting subject to their availability.

If you have questions, please feel free to have your team contact me.

Sincerely,

Timothy Smith, Senior ESG Advisor, Boston Trust Walden

Copy: Ryan Swift, UPS