

By setting targets, NextEra not only modeled how leading companies mitigate climate risk but responded to the growing need among major clients, such as hyperscalers, to shrink emissions across their operations and supply chains.

Yet, in 2025, NextEra withdrew all of its interim targets and its overarching 2045 target. By withdrawing these targets, it risks failing to meet investor expectations for consistent and transparent oversight of its strategies. Further, this shift invites reputational risk and raises serious concerns for us about the company's ability to execute on other strategic priorities.

NextEra's decision is squarely at odds with trends in corporate climate commitments. In a review of 2024 CDP disclosures, PwC writes that, in contrast to recent headlines, companies increased their climate ambition at a rate of 37 percent, far outweighing those in retreat.¹¹ The Harvard Business Review draws an identical conclusion, noting that "companies with deep operational integration, value-creation alignment, and stable leadership have proven the most resilient [in keeping their commitments] despite shifting political environments."¹²

As the world's leading solar and wind developer with net generating capacity of 33 GW and 160+ wind projects in North America, we believe NextEra has a critical role to play in setting scientifically credible GHG emissions reduction targets – both to restore investor confidence and to build upon its leadership position in the renewables and storage industries.

RESOLVED: Shareholders request the company publish a report, at reasonable cost, within a reasonable time, and excluding confidential or proprietary information, describing if and how NextEra plans to reduce its total contribution to climate change and align its operations and investments with the Paris Agreement's goal of maintaining global temperatures well below 2 degrees Celsius, and ideally, 1.5 degrees Celsius.

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<https://www.pwc.com/us/en/services/esg/library/assets/pwc-sustainability-decarbonization-2025.pdf>

¹² <https://corpgov.law.harvard.edu/2025/05/03/corporate-climate-disclosures-and-practices-risk-emissions-and-targets/>