

Notice of Exempt Solicitation (ADI)

Notice of Exempt Solicitation Pursuant to Rule 14a-103

Name of Registrant: Analog Devices, Inc. (ADI)

Name of person relying on exemption: John Chevedden, ADI Shareholder since 2021

Address of persons relying on exemption: POB 2673, Redondo Beach, CA 90278

These written materials are submitted pursuant to Rule 14a-6(g)(1) promulgated under the Securities Exchange Act of 1934. John Chevedden does not beneficially own more than \$5 million of the class of subject securities, and this notice of exempt solicitation is therefore being provided on a voluntary basis.

This is not a solicitation of authority to vote your proxy. Please DO NOT send me your proxy card; the shareholder is not able to vote your proxies, nor does this communication contemplate such an event.

The shareholder asks all shareholders to vote by following the procedural instructions provided in the proxy materials.



The Special Shareholder Meeting Proposal 5 Deserves your Vote of Support

The ADI statement following this shareholder proposal is deceptive and focused on a highly unlikely potential occurrence

To start off management takes credit for not exactly reducing the stock ownership required for ADI shareholders to call for a special shareholder meeting from an outlandish 80% of all shares outstanding to 25% of all shares outstanding.

The not exactly part is that all ADI shares not owned for one continuous year are excluded from being any part of the 25% figure. ADI also fails to mention that a special shareholder meeting proposal was submitted to ADI in 2025 which was probably the main reason ADI took any action in regard to its outrageous 80% requirement. It is amazing how any company could maintain an outrageous 80% requirement for so many years and still brag about its “Shareholder Engagement.”

With ADI’s current 25% requirement it could take 40% of the remaining shares to call for a special shareholder meeting to reach the required 25% of all shares outstanding. Management hides the fact that their 25% figure could balloon to 40% of the remaining ADI shares after ADI excluded all ADI shares not owned for one continuous year. Much later ADI management mentions the one-year exclusion but it is then deceptively disconnected from the 25% figure.

Then ADI cites a highly unlikely possibility that improving the current extremely challenging special meeting provisions might give a small number of shareholders too much influence. This is

highly unlikely because such a small number of shareholders is still faced with the hard cold reality that they need majority approval at a special shareholder meeting or all their effort and money is wasted.

Plus it would take much more than a trivial amount of money and effort to attempt to call for a special shareholder meeting at a company that has a market capitalization of \$150 Billion like ADI.

To top things off ADI has this heading in its 2026 annual meeting proxy:

“Shareholder Engagement Highlights.”

A deceptive ADI statement next to this shareholder proposal suggests that ADI makes use of deception in its “Shareholder Engagement.”

The so-called ADI “Shareholder Engagement” appears to include a grudge against all shareholder proposals or maybe just this proposal. The top heading to introduce this Proposal 5 in the ADI 2026 Proxy is “Proposal 5” with no description. Next is one sentence in large font against Proposal 5. Clearly ADI does not give basic courtesy to this shareholder proposal.

Plus the ADI ballot gives no description for Proposal 5. Meanwhile ADI gives complete descriptions for items 1 to 4 on its ballot.

The person ultimately responsible for this is Stephen Jennings, Chairman of the ADI Governance Committee. Mr. Jennings is

also the ADI Lead Director.

It is not good to have a lead director who seems to support deception in ADI responding to a shareholder proposal.

**The Special Shareholder Meeting Proposal 5 Deserves your
Vote of Support**